

CHARTS GIVE YOU THE EDGE



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**Dawn Bolton-Smith:** Learning from the best in the business.

### **Vantage Point - Australian Dollar -25/3/11**

Vantage Point is one of the best trend-following systems on the globe. It really impresses me, with its predictive indicators being akin to Welles Wilder's Directional Movement System, and its use of several of the more popular indicators.

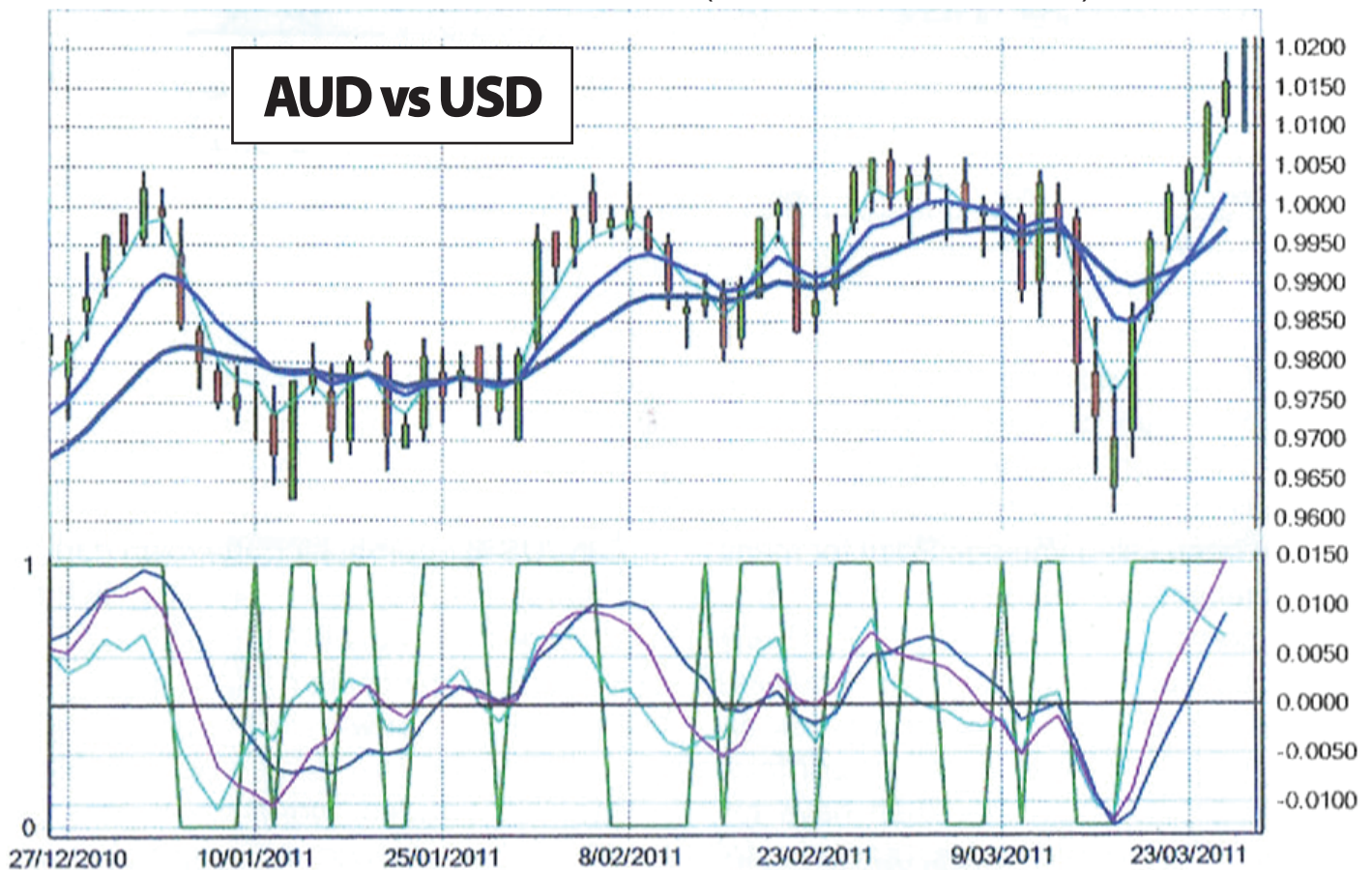
Vantage Point's indicators seemed to be coming in two days earlier than others with signals. I initially purchased a portfolio of 14 markets of interest to me. Since then I have monitored those markets closely and the results are really impressive. Vantage Point's crossover signals have produced some excellent trades where there would be big dollars by just holding one contract and having a second one for trading in line with the predictive indicators. I also took advantage of Greg Firman's video presentations on indicators, along with his trading tips. He is a very experienced trader and has been using Vantage Point for many years. I recently decided to add more items to my portfolio, with a top-up on a few more overseas indices and commodities, along with the CRB Continuous Index as well as the forex pair, an excellent portfolio for trading currencies. You then have an insight into the global markets. I am going to suggest to

Vantage Point they include more Australian stocks, particularly the ASX 200 Index, which most traders use. The ASX All Ordinaries would also be useful.

The time factor between the overseas markets and our local market occasionally creates some problems; but then we are on the opposite side of the globe. Give yourself time to make the effort to become totally conversant with Vantage Point's screen dump of price action with moving averages and predictive indicators. I have just downloaded the data for trading at the close for 25 Mar 2011, and all I can say is, "Wow!" There are currently some incredible technical situations on most markets and the system also highlighted the importance of last week's lows.

A few brief comments: the AUD low on 17 Mar at 0.9702 is not a place to go short, but rather one to go long. Natural Gas, which has been in the doldrums for quite some time, gave a crossover buy signal at 4.00. The US Dollar Index is looking at a turnaround to the upside, and just below the main dark blue downtrend line. The Euro/US is approaching the main dark blue average of the uptrend. Gold highlights the 1420 pivot as needing to hold. Coffee is in an interesting position.

Australian Dollar 2011-06 (23/12/2010-25/03/2011)



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US 10-year T-notes are turning down, with three moving averages getting into a crossover position. Space precludes more on currencies. I still continue to use my normal database with Market Analyst 6 and eSignal, with the charts set up with price, Directional Movement, harmonic moving averages and Stochastic to complement Vantage Point - they serve as backup, particularly when you are learning something new. I also commend Louis Mendelsohn's book 'Trend Forecasting with Intermarket Analysis - Predicting Global Markets with Technical Analysis', which comes with your Vantage Point package.